

RAJU M KOLLAVELIL & CO.
Chartered Accountants

CA RAJU M KOLLAVELIL
B.Sc., FCA, DISA (ICAI)
Proprietor (Mobile 9447317020)



St Mary's Compound
Pattom
Thiruvananthapuram
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AUDITOR'S REPORT

We have verified the attached Balance Sheet of Mar Ivanios College, Nalanchira, Trivandrum for the year ended 31st March 2021 and the Income and Expenditure Account for the year ended on that date, annexed thereto. These financial statements are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. Our audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement preparation. We believe that our audit provides a reasonable basis for our opinion.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.

1. In our opinion, proper books of accounts have been kept by the management so far as it appears from our examination of those books.
2. The Balance Sheet and the Income and Expenditure Account dealt with by this report are in agreement with the books of accounts.
3. In our opinion and to the best of information and according to the explanations given to us, the accounts read with the schedule and notes thereon give a true and fair view:
 - a) The bank accounts of Mar Ivanios College are operated through Co-operative Society and not in a Scheduled bank. This is against the provisions of Income Tax Act and Rules. As per Income tax rules, trust can maintain funds as per the provisions of Section 11(5) which includes only co-op bank not co-op society.

Place: Thiruvananthapuram,
Date: 18.02.2022.



For Raju M Kollavelil & Co
Chartered Accountants

CA Raju M Kollavelil
Proprietor
(M NO 026789 FRN 012436S)
UDIN 22026789ADABFI8235

MAR IVANIOS COLLEGE, NALANCHIRA, TRIVANDRUM
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31-03-2021

RECEIPTS		AMOUNT	PAYMENTS		AMOUNT
To	Opening Balance:-		By	Administrative Expenses as per Sch I	1,626,144.54
	Cash at Bank:		"	Educational Expenses as per Sch II	9,782,771.00
	MIC Co-Operative Society 3330	1,909,804.00	"	Vehicle Insurance	85,960.00
	MIC Co-Operative Society 3411	73,047.00	"	Charity Fund Paid to ABH	500,000.00
	South Indian Bank 04830530000000002	18,669.10	"	Advance paid PTA	295,415.00
	South Indian Bank 04830530000019152	2,739,669.01	"	TDS Paid	11,324.00
	Fixed Deposit SIB	205,117.00	"	TDS on cash withdrawal	288.38
"	Admission Fee	6,039,490.00	"	Additions to fixed assets:	
"	Less: Refunded	62,690.00		Building Construction	2,852,075.00
"	Building Fund			Computer	41,762.00
"	Semester Fees			Water Purifier	82,699.00
"	Arrear Fees Received			Closing Balance :-	2,976,536.00
"	Bank Interest:-		"	Cash at Bank:	
"	SB	139,122.00		MIC Co-Operative Society 3330	887,335.00
"	FD	12,507.00		MIC Co-Operative Society 3411	105,424.00
"	PF & ESI Collection			South Indian Bank 04830530000000002	36,909.10
"	Professional Tax Collection			South Indian Bank 04830530000019152	3,262,853.06
"	Other Income			South Indian Bank 04830530000017053	26,274.00
"	TDS Collection			Fixed Deposit SIB	217,624.00
					4,536,419.16
					19,814,858.08

As per our report of even-date attached.

For Raju M Kollaveilil & Co
Chartered Accountants

Thiruvananthapuram,
18.02.2022



CA Raju M Kollaveilil
Proprietor
(M No 026789 FRN 012436S)

MAR IVANIOS COLLEGE, NALANCHIRA, TRIVANDRUM
SCHEDULE TO RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YAER ENDED 31.03.2021

SCHEDULE I
ADMINISTRATIVE EXPENSES

Audit Fees	32,725.00	
Bank Charges	1,387.54	
Cleaning Charges	53,700.00	
Electricity Charges	35,000.00	
Network Expense	456,200.00	
Newspaper and Periodicals	23,550.00	
Office Expenses	94,848.00	
Printing and Stationery	111,607.00	
Rates and Taxes	1,600.00	
Repairs and Maintenance	781,872.00	
Miscellaneous Expenses	33,655.00	<u>1,626,144.54</u>

SCHEDULE II
EDUCATIONAL EXPENSES

Salaries and Allowances	8,108,607.00	
Software Expense	454,161.00	
PF and ESI	877,163.00	
Professional Tax	50,850.00	
TA- DA Sports Students	18,850.00	
Remuneration to Staff	54,750.00	
University Fee	93,390.00	
Website Expense	125,000.00	<u>9,782,771.00</u>



MAR IVANIOS COLLEGE, NALANCHIRA, TRIVANDRUM
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2021

EXPENDITURE		AMOUNT		INCOME	AMOUNT
To	Administrative Expenses as per Sch I	1,626,144.54	By	Admission Fee	5,976,800.00
"	Educational Expenses as per Sch II	9,365,244.00	"	Semester Fees	7,658,907.97
"	Vehicle Insurance	85,960.00	"	Building Fund	525,043.00
"	Charity Fund Paid to ABH	500,000.00	"	Arrear Fees Received	102,000.00
"	Interest on OD	99.90	"	Bank Interest:-	
"	Depreciation	638,969.00		SB	139,122.00
"	Excess of Income over Expenditure	2,215,462.53		FD	12,507.00
		14,431,879.97		Other Income	17,500.00
					14,431,879.97

As per our report of even date attached.

For Raju M Kollaveilil & Co
Chartered Accountants



Thiruvananthapuram,
18.02.2022

CA Raju M Kollaveilil
Proprietor
(M No 026789 FRN 012436S)

MAR IVANIOS COLLEGE, NALANCHIRA, TRIVANDRUM
BALANCE SHEET AS ON 31ST MARCH, 2021

LIABILITIES		AMOUNT	ASSETS		AMOUNT
CAPITAL FUND			FIXED ASSETS		
As per last Balance Sheet		11,960,363.01	As per Schedule		10,047,852.00
Add: Surplus during the year		2,215,462.53	LOANS & ADVANCES		
Less: TDS on cash withdrawal		14,175,825.54	Other Loan		
Less: Income Tax		288.38	As per last Balance Sheet		1,544,640.00
		16,122.00	Salary Advance		
			As per last Balance Sheet		29,060.00
LOANS & BORROWINGS			Advance		
OTHER LOAN			As per last Balance Sheet		
As per last Balance Sheet		876,934.00	Advance paid during the year		771,730.00
ARCHDIOCESE LOAN					295,415.00
As per last Balance Sheet		2,000,000.00	CLOSING BALANCE		
Rent Deposit			Cash at Bank:		
As per last Balance Sheet		176,325.00	MIC Co-Operative Society 3330		887,335.00
SECURITY DEPOSITS			MIC Co-Operative Society 3411		105,424.00
As per last Balance Sheet		4,621.00	South Indian Bank 0483053000000002		36,909.10
IDS			South Indian Bank 0483053000019152		3,262,853.06
Collection during the year		19,145.00	South Indian Bank 0483053000017053		26,274.00
Less: paid during the year		11,324.00	Fixed Deposit SIB		217,624.00
		17,225,116.16			17,225,116.16

As per our report of even date attached.

For Raju M Kollaveilil & Co
Chartered Accountants



CA Raju M Kollaveilil
Proprietor
(M No 026789 FRN 012436S)

Thiruvananthapuram,
18.02.2022

MAR IVANIOS COLLEGE, NALANCHIRA
SCHEDULE OF FIXED ASSETS AS ON 31ST MARCH 2021

Sl.No	Particulars	Opening Balance		Addition		Sale	Total	Depreciation		WDV as on 31-03-21
		01-04-20		More than 182 Days	Less than 182 Days			Rate	Amount	
1	Building Construction	6,538,283.00		2,852,075.00			9,390,358.00	5%	469,518.00	8,920,840.00
2	Computer & Software	60,811.00			41,762.00		102,573.00	40%	41,029.00	61,544.00
3	Electrical Equipments	79,573.00					79,573.00	10%	7,957.00	71,616.00
4	Furniture	858,412.00					858,412.00	10%	85,841.00	772,571.00
5	Library Books	1,054.00					1,054.00	40%	422.00	632.00
6	LCD Projector	64,653.00					64,653.00	10%	6,465.00	58,188.00
7	Photocopy Machine	63,913.00					63,913.00	10%	6,391.00	57,522.00
8	Water Purifier			82,699.00			82,699.00	10%	8,270.00	74,429.00
9	Vehicle	43,586.00					43,586.00	30%	13,076.00	30,510.00
	TOTAL	7,710,285.00		2,934,774.00	41,762.00	-	10,686,821.00		638,969.00	10,047,852.00



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Thiruvananthapuram
Pin 695 004
Phone (0471) 2559561
E-mail: carmkandco@gmail.com

AUDITOR'S REPORT

We have audited the attached Receipts and Payments Account of Mar Ivanious College, Nalanchira, Trivandrum – Self Financing Account for the year ended 31-03-2021. These financial statements are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. Our audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement preparation. We believe that our audit provides a reasonable basis for our opinion.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.

In our opinion, proper books of accounts have been kept by the management so far as it appears from our examination of those books.

The Receipts and Payments Account dealt with by this report is in agreement with the books of accounts.

In the case of the Receipts and Payments Account of the transactions for the year ended 31-03-2021.

For Raju M Kollavelil & Co.
Chartered Accountants

CA Raju M Kollavelil
Proprietor
(M NO 026789 FRN 012436S)

Place: Thiruvananthapuram
Date: 18.02.2022.



MAR IVANIOS COLLEGE, NALANCHIRA, TRIVANDRUM
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31-03-2021
SELF FINANCING COURSES

RECEIPTS		AMOUNT	PAYMENTS		AMOUNT
To	Opening Balance:		By	Salary and Allowances	8,037,607.00
"	Cash at Bank		"	Audit Fee	32,725.00
"	MIC Co-Operative Society 3330	1,909,804.00	"	Bank Charges	1,387.54
"	SIB 0483053000019152	2,739,669.01	"	Cleaning Charges	53,700.00
"	Admission Fee	6,039,490.00	"	Electrical Work	239,724.00
"	Less: Refunded	62,690.00	"	Electricity Expenses	35,000.00
"	Semester Fee		"	Architect Expenses	15,000.00
"	Bank Interest		"	Building Tax	1,600.00
"	PF & ESI Collection		"	Insurance - College Bus	85,960.00
"	Professional Tax		"	Network Expenses	456,200.00
"	TDS Collected		"	Newspaper Expenses	23,550.00
			"	Office Expenses	94,848.00
			"	PF & ESI	877,163.00
			"	Printing and Stationery	111,607.00
			"	Professional Tax	50,850.00
			"	Remuneration to Staff	54,750.00
			"	Repairs and Maintenance	527,148.00
			"	Software Expenses	454,161.00
			"	TA - DA Sports Students	18,850.00
			"	University Fee	93,390.00
			"	Website Expense	125,000.00
			"	Charity Fund paid to ABH	500,000.00
			"	Advance Given to PTA	295,415.00
			"	Miscellaneous Expense	33,655.00
			"	Addition to Fixed Asset:	
			"	Building Construction	2,352,075.00
			"	Computer	41,762.00
			"	Water Purification	82,699.00
			"	TDS Paid to ABH	
			"	TDS on cash withdrawal	
			"	Closing Balances:-	
			"	Cash at Bank	
			"	MIC Co-operative Society 3330	887,335.00
			"	SIB 0483053000019152	3,262,853.06
		18,857,626.98			18,857,626.98

As per our report of even date attached.



For Raju M Kollavellil & Co
 Chartered Accountants
 CA Raju M Kollavellil
 Proprietor
 (M No 026789 FRN 012436S)

Thiruvananthapuram,
 18.02.2022

MAR IVANIOS COLLEGE, NALANCHIRA, TRIVANDRUM
RECEIPTS AND PAYMENTS ACCOUNT OF FOR THE YEAR ENDED 31-03-2021.
COLLEGE ACCOUNT

RECEIPTS		AMOUNT	PAYMENTS	AMOUNT
To Opening Balance				
Cash at Bank	18,669.10		By Closing Balance	
SIB 04830530000000002	205,117.00	223,786.10	Cash at Bank	36,909.10
Fixed Deposit			SIB 04830530000000002	217,624.00
Interest received:			Fixed Deposit	
SB	740.00			
FD	12,507.00	13,247.00		
Other Income		17,500.00		
		254,533.10		254,533.10

As per our report of even date attached.

For Raju M Kollaveilil & Co
Chartered Accountants



CA Raju M Kollaveilil
Proprietor
(M No 026789 FRN 012436S)



Thiruvananthapuram,
18.02.2022

MAR IVANIOS COLLEGE, NALANCHIRA, TRIVANDRUM
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31-03-2021
BUS ACCOUNT

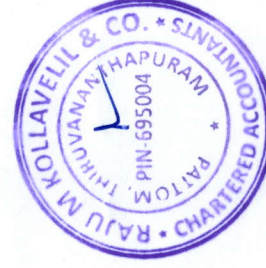
RECEIPTS		AMOUNT	PAYMENTS		AMOUNT
To	Opening Bank Balance		By	Salary and Allowances	71,000.00
"	MIC Co-Operative Society 3411	73,047.00	"	Closing Bank Balance	
"	Bank Interest	1,377.00	"	MIC Co-Operative Society 3411	105,424.00
"	Arrear Fees Received	102,000.00			
		176,424.00			176,424.00

As per our report of even date attached.

For Raju M Kollaveilil & Co
Chartered Accountants



CA Raju M Kollaveilil
Proprietor
(M No 026789 FRN 012436S)



Thiruvananthapuram,
18.02.2022.